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POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 18 JUNE 2020

The Board is pleased to announce that the ordinary resolution approving, ratifying and confirming the renewal of the Master Leasing Agreement and the Leasing Transactions and the implementation thereof and the New Leasing Annual Caps was duly passed by the Independent Shareholders by way of poll at the EGM held on 18 June 2020.

Reference is made to the circular of the Company dated 1 June 2020 (the “**Circular**”) in relation to continuing connected transactions – renewal of the Master Leasing Agreement and notice of EGM. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolution approving, ratifying and confirming the renewal of the Master Leasing Agreement and the Leasing Transactions and the implementation thereof and the New Leasing Annual Caps (the “**Resolution**”) was duly passed by the Independent Shareholders by way of poll at the EGM held on 18 June 2020.

Tricor Investor Services Limited, the branch share registrar and transfer agent of the Company in Hong Kong, was appointed as scrutineer for the purpose of counting the votes at the EGM.

As at the date of the EGM, the Company’s number of total issued shares was 1,686,145,000 shares. NWD and its associates, in aggregate, beneficially held 1,264,400,000 shares, representing approximately 74.99% of the total issued share capital of the Company as at the date of the EGM. NWD and its associates were required to abstain and did abstain from voting on the Resolution at the EGM. The total number of shares entitling the Independent Shareholders to vote on the Resolution was 421,745,000 shares. Save as aforesaid, there were no shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules.

The poll results in respect of the Resolution were as follows:

Ordinary Resolution <i>(Note)</i>		Number of Votes (%)	
		For	Against
1.	Resolution	81,807,663 (100.00%)	0 (0.00%)

Note: The full text of the Resolution is set out in the notice of EGM.

As more than 50% of the votes were casted in favour of the Resolution, the Resolution proposed at the EGM was duly passed as an ordinary resolution of the Company.

By order of the board of
New World Department Store China Limited
Wu Yuk-kwai, Catherine
Company Secretary

Hong Kong, 18 June 2020

As at the date of this announcement, the non-executive Director is Dr. Cheng Kar-shun, Henry; the executive Directors are Dr. Cheng Chi-kong, Adrian and Mr. Cheung Fai-yet, Philip; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter and Mr. Yu Chun-fai.